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Universal Cement Corporation Investor Conference Q3 2025

Agenda



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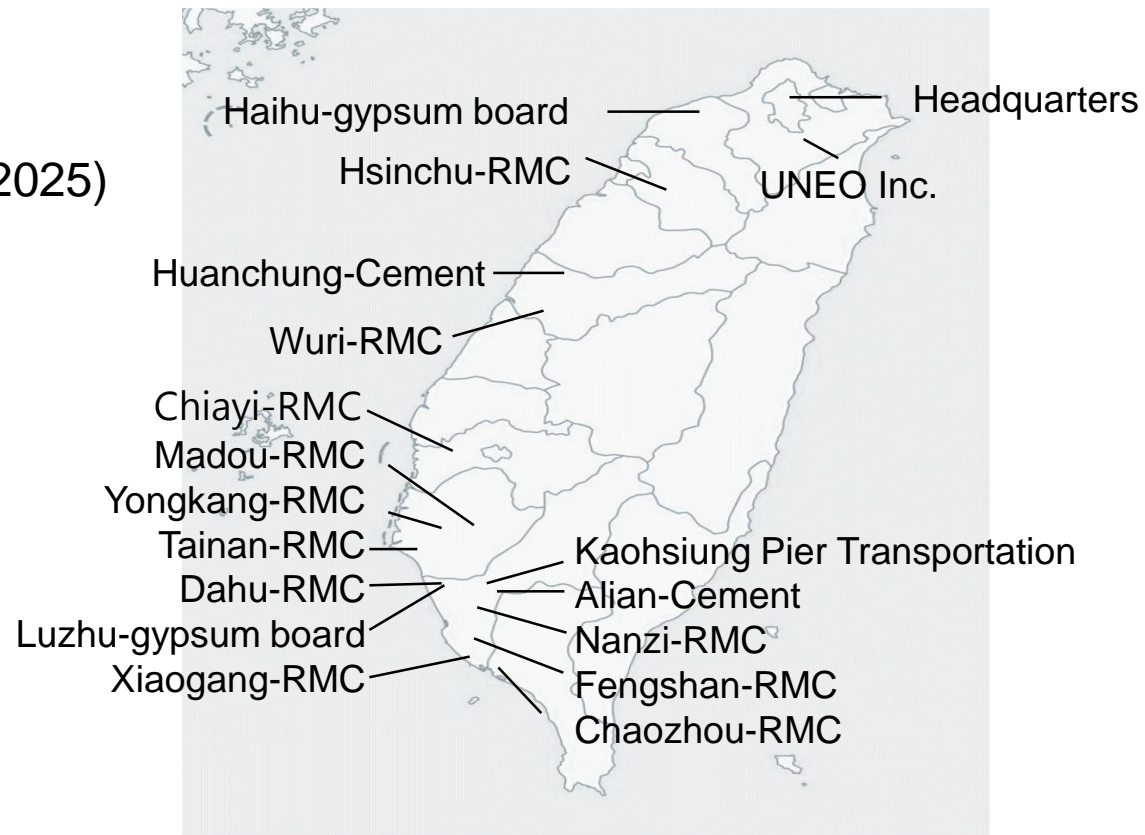
- Company profiles
- Business performance in Q3, 2025
- Business outlook in 2026

Company Profiles



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- Name: Universal Cement Corporation
- Address: 10F, No.125, Sec. 2, Nanjing E. Rd, Taipei, Taiwan
- Website: www.ucctw.com
- Listed on TWSE
- Code: 1104
- Paid-in Capital: NT\$ 6.9 B
- Mkt Cap.: NT\$ 21.3 B (Oct. 2025)
- Number of employee: 496





Financial Performance

- Revenue: **reduction of 2% YOY**, **operating profit ratio of 14%**, due to the steady sales of building material products.
- Non-operating profit: **growth of 8% YOY**, due to higher dividend income in 2025.
- Net profit after tax: **growth of 12% YOY**, and reporting EPS of NT\$ 1.80.

| NT\$ in Billion | 2025Q3 | 2024Q3 | YOY% |
|-----------------------------|--------|--------|------|
| Revenue | 5.78 | 5.87 | -2% |
| Gross Profit from Operation | 1.22 | 1.16 | 5% |
| Operation Profit | 0.81 | 0.78 | 4% |
| Non-operating Profit | 0.62 | 0.58 | 8% |
| Net profit before tax | 1.44 | 1.36 | 6% |
| Net profit after tax | 1.27 | 1.14 | 12% |
| EPS (in NT\$) | 1.80 | 1.61 | 12% |
| Assets | 29.63 | 29.08 | 2% |
| Liabilities | 5.62 | 5.01 | 12% |
| Equity | 24.00 | 24.06 | 0% |

Financial Ratio



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| Ratio | 2025Q3 | 2024Q3 | YOY% |
|---------------------------------|--------|--------|------|
| Gross Margin (%) | 21% | 20% | 1% |
| Operating Margin (%) | 14% | 13% | 1% |
| Net Profit after Tax (%) | 22% | 19% | 3% |
| EPS (NT\$) | 1.8 | 1.61 | 12% |
| NAVPS (NT\$) | 33.81 | 33.91 | 0% |
| RoE (%) | 5% | 5% | 0% |
| RoA (%) | 4% | 4% | 0% |
| Current Ratio (%) | 191% | 184% | 7% |
| Debt Ratio (%) | 19% | 17% | 2% |



Sales Performance by Sector

| Revenue | | | | | |
|--------------------|--------|------|--------|------|------|
| Sector (NT\$ B) | 2025Q3 | % | 2024Q3 | % | YOY% |
| RMC | 3.87 | 67% | 3.78 | 64% | 2% |
| Cement | 1.16 | 20% | 1.28 | 22% | -9% |
| Gypsum Board | 0.73 | 13% | 0.79 | 13% | -8% |
| Other | 0.02 | 0% | 0.02 | 0% | -20% |
| Total | 5.78 | 100% | 5.87 | 100% | -2% |

| Sales Volume | | | |
|----------------------------------|----------|----------|------|
| Sector | 2025Q3 | 2024Q3 | YOY% |
| RMC(K M ³) | 1,296.1 | 1,346.6 | -4% |
| Cement (K T) | 372.0 | 414.9 | -10% |
| Gypsum Board (K M ²) | 10,629.5 | 11,501.5 | -8% |

Cement: Profitable Steadily

- Ongoing facilities upgrades to expand production capacity and enhance emission reduction.
- Due to unstable domestic raw material supply, keep seeking diversified supply sources.
- Utilize idle space in Alian Cement Plant to manufacture cement based materials to improve vertical integration.
- Obtained the “Carbon Footprint Labeling” and implement in response to the net zero carbon reduction policy.





RMC: Expand Business Footprint

- As of Sept. 2025, the total volume to be supplied is **2 million M³**.
- Representative Projects
 - Hsinchu: HSR Station Special District Development, TSMC Fabs, Seawater desalination plant, Baoshan Town Development.
 - Taichung: HSR Station Special District Development, TSMC Fabs, mega shopping mall BOT.
 - Tainan, Kaohsiung, Pingtung: TSMC Fabs, Tainan MRT, Kaohsiung MRT, Tainan Metropolitan Expressway, CPC/TPC construction at Kaohsiung international container terminal, TR Chaozhou Factory, Pingtung Naval Base.
- Madou went into operation in Q3 25, Chiayi will begin in Q3 26.
- Obtained the “Carbon Footprint Labeling” and apply for “Low-Carbon Circular Building Materials Certification” to implement in response to the net zero carbon reduction policy.

| Region | Vol. |
|-----------|------|
| Hsinchu | 8% |
| Taichung | 10% |
| Tainan | 34% |
| Kaohsiung | 40% |
| Pingtung | 8% |
| Total | 100% |

| Category | Residential | Industrial & Commercial | Civil Engineering | Infrastructure |
|-----------|-------------|-------------------------|-------------------|----------------|
| Hsinchu | 61% | 22% | 9% | 8% |
| Taichung | 79% | 5% | 3% | 13% |
| Tainan | 53% | 18% | 5% | 24% |
| Kaohsiung | 27% | 42% | 9% | 22% |
| Pingtung | 68% | 13% | 10% | 9% |

*Volume to be supplied, Sept. 2025

Building Material: Circular Economy Application of Dry-Wall System



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- Continuous effort in improving the gypsum board performance of water-proof, fire-proof, thermal-insulation, noise-insulation and easy to install.
- By incorporating the Wall-panel system with NICHHA Fiber Cement Board, we developed diversified pre-fabrication solution to reduce working hours and maintain consistent quality of work.
- Keep importing compatible building materials.
- Aiming to increase the volume and processing fee of recycled gypsum boards.
- Continuous study for gypsum recycling with a 100% reuse rate.
- Obtained the“ Carbon Footprint Labeling” and implement in response to the net zero carbon reduction policy.

| Category | Vol. |
|-------------------------|------|
| Residential | 25% |
| Industrial & Commercial | 54% |
| Hotel | 3% |
| Infrastructure | 9% |
| Other | 9% |
| Total | 100% |

*Volume to be supplied, Sept. 2025



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UNEO: Tekscan Inc. Acquisition

- Tekscan, a Greater Boston-based sensor manufacturer, was founded in 1987 as a spinoff from Massachusetts Institute of Technology. Since its founding, the company has become a global leader in thin-film tactile pressure measurement sensors and systems. It has extensive experience integrating tactile sensing into industrial grippers for automation and has been developing electronic skin technology for sensorized gloves. The company is renowned for its ultra-thin, high-resolution pressure and force sensing technology, with products widely used in various fields including industrial, medical, and automated control.
- The consolidated company will also be able to:
 - provide customers with a comprehensive suite of training tools for dexterous robotic hands and electronic-skin sensing modules.
 - strengthen its presence in biomechanics research, medical clinical applications, industrial measurement, automotive, and other industries in which Tekscan is firmly established, allowing Uneo Inc. to deepen its reach into the global market.



Outlook 2026

- Although inflation, shortage of labor and materials remain the biggest concerns for businesses, demand will continue for public infrastructure and industrial/commercial buildings.
- We will continue to monitor changes in the macroeconomic environment and how to effect on the construction industry.
- Chiayi RMC plants will go into production in 2026.
- Cement, RMC, and gypsum board products have successively been awarded the Carbon Footprint Label, with ongoing efforts to obtain Low-Carbon Recycled Materials Certification.
- Optimize and synergize sales and RD operations between Tekscan and UNEO.
- Implement the joint development of office building, which will serve as future corporate headquarters and rental properties.



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Q & A