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# **Universal Cement Corporation**

## **Investor Conference H1 2025**

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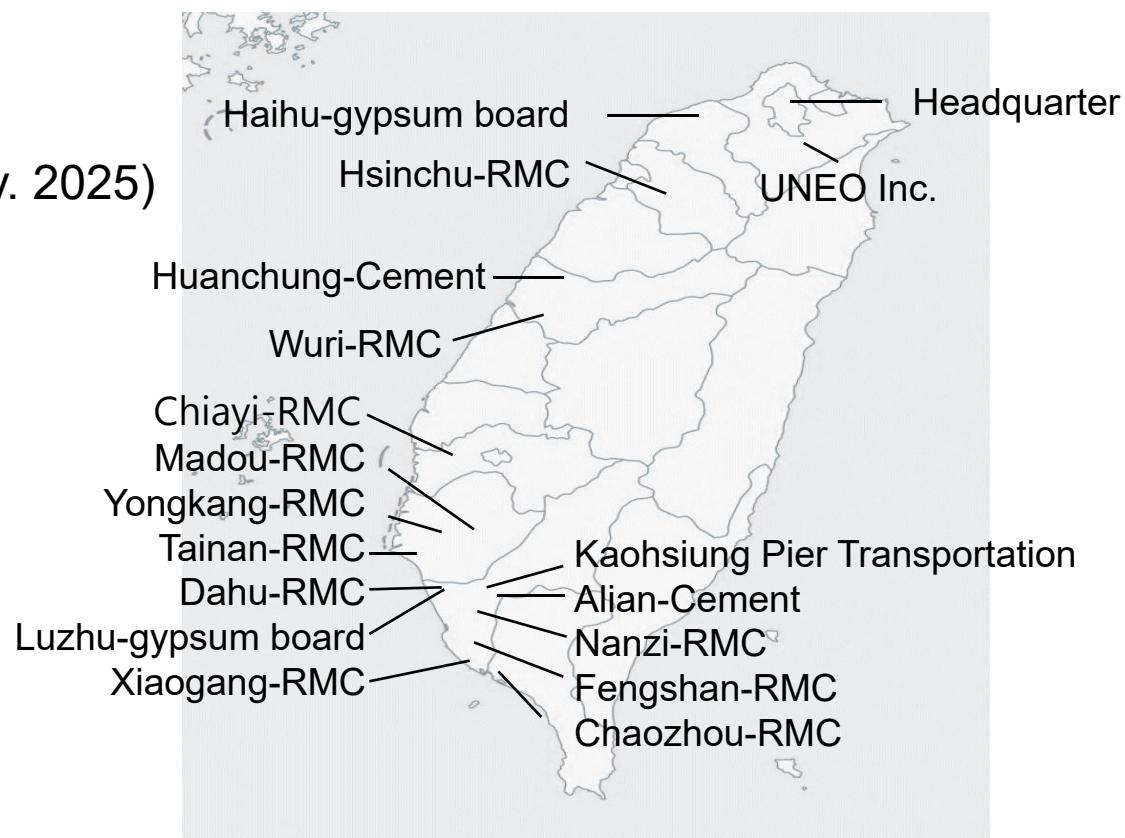
# Agenda

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- Company profiles
- Business performance in Q1, 2025
- Business outlook in 2025

# Company Profiles

- Name: Universal Cement Corporation
- Address: 10F, No.125, Sec. 2, Nanjing E. Rd, Taipei, Taiwan
- Website: [www.ucctw.com](http://www.ucctw.com)
- Listed on TWSE
- Code: 1104
- Paid-in Capital: NT\$ 6.9 Bil.
- Mkt Cap.: NT\$ 19.5 Bil. (May. 2025)
- Number of employee: 496



# Financial Performance

- Revenue: **growth of 1% YOY, operating profit ratio of 9%**, mainly due to the steady growth of building material products.
- Non-operating profit: **reduction of 23% YOY**, mainly due to no subsidiary litigation compensation income in Q1 2025.
- Net profit after tax: **growth of 16% YOY**, and reporting EPS of NT\$ 0.42.

NT\$ in Billion	2025Q1	2024Q1	YOY%
<b>Revenue</b>	19.29	19.09	1%
<b>Gross Profit from Operation</b>	3.92	3.83	2%
<b>Operation Profit</b>	2.67	2.46	9%
<b>Non-operating Profit</b>	0.81	1.05	-23%
<b>Net profit before tax</b>	3.48	3.51	-1%
<b>Net profit after tax</b>	2.95	2.55	16%
<b>EPS (in NT\$)</b>	0.42	0.36	17%
<b>Assets</b>	298.41	285.73	4%
<b>Liabilities</b>	50.68	50.26	1%
<b>Equity</b>	247.73	235.47	5%

# Financial Ratio

Ratio	2025Q1	2024Q1	YOY%
<b>Gross Margin (%)</b>	20%	20%	0%
<b>Operating Margin (%)</b>	14%	13%	1%
<b>Net Profit after Tax (%)</b>	15%	13%	2%
<b>EPS (NT\$)</b>	0.42	0.36	17%
<b>NAVPS (NT\$)</b>	34.90	33.15	5%
<b>RoE (%)</b>	1%	1%	0%
<b>RoA (%)</b>	1%	1%	0%
<b>Current Ratio (%)</b>	199%	184%	15%
<b>Debt Ratio (%)</b>	17%	18%	-1%

# Sales Performance by Sector

Revenue					
Sector (NT\$ Bil.)	2025Q1	%	2024Q1	%	YOY%
<b>RMC</b>	13.19	68%	12.67	66%	4%
<b>Cement</b>	3.60	19%	3.87	20%	-7%
<b>Gypsum Board</b>	2.46	13%	2.44	13%	1%
<b>Other</b>	0.04	0%	0.11	1%	-66%
<b>Total</b>	19.29	100%	19.09	100%	1%

Sales Volume			
Sector	2025Q1	2024Q1	YOY%
<b>RMC ('000 M<sup>3</sup>)</b>	444.0	457.9	-3%
<b>Cement ('000 T)</b>	115.9	124.4	-7%
<b>Gypsum Board ('000 M<sup>2</sup>)</b>	3,531.6	3,644.3	-3%

# Cement: Profitable Steadily

- Aim at satisfying customer's request, upgrading facilities, and expanding production capacity.
- Utilize idle space in Alian Cement Plant to manufacture cement based materials to improve vertical integration.
- Obtained the “Carbon Footprint Labeling” and implement in response to the net zero carbon reduction policy.





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# RMC: Expand Business Footprint

- As of March 2025, the total volume to be supplied is **2 million M<sup>3</sup>**.
- In Hsinchu: aim at mega projects as HSR Station Special District, Corporate office buildings, Seawater desalination plant.
- In Taichung: aim at mega projects as large-scale shopping malls, Taichung HSR Entertainment Complex, TSMC Fabs, Taichung MRT.
- In Tainan, Kaohsiung, Pingtung: aim at projects as social housing projects, Southern Taiwan Science Park expansion project, TSMC Fabs, Kaohsiung MRT, Tainan MRT, Highway No. 7, and Madou and Chiayi RMC plants will go into production in H2 2025 and 2026.
- Apply for “Carbon Footprint Labeling” and “Low-Carbon Circular Building Materials Certification”, and implement in response to the net zero carbon reduction policy.

Region	Vol.
Hsinchu	7%
Taichung	10%
Tainan	35%
Kaohsiung	39%
Pingtung	9%
<b>Total</b>	<b>100%</b>

Category	Residential	Industrial & Commercial	Civil Engineering	Infrastructure
Hsinchu	77%	7%	1%	15%
Taichung	64%	20%	2%	14%
Tainan	51%	21%	4%	24%
Kaohsiung	34%	45%	2%	19%
Pingtung	76%	11%	8%	5%

\*Volume to be supplied, March 2025

# Building Material: Circular Economy Application of Dry-Wall System



- Continuous effort in improving the gypsum board performance of water-proof, fire-proof, thermal-insulation, noise-insulation and easy to install.
- By incorporating the Wall-panel system with NICHIA Fiber Cement Board, we developed diversified pre-fabrication solution to reduce working hours and maintain consistent quality of work.
- Keep researching combinable building materials.
- Aiming to increase the volume and processing fee of recycled gypsum boards.
- Continuous study for gypsum recycling with a 100% reuse rate.
- Obtained the “Carbon Footprint Labeling” and implement in response to the net zero carbon reduction policy.

Category	Vol.
Residential	33%
Industrial & Commercial	29%
Hotel	6%
Infrastructure	11%
Other	21%
<b>Total</b>	<b>100%</b>

\*Volume to be supplied, March 2025

# UNEOPAC: Pressure Sensor Solutions in New Area

- UMAP (UNEOPAC Pressure Monitoring System) product:
  - The UMAP system measures body pressure distribution. It can be applied to surgical tables, general hospital beds, and air mattresses for long term body pressure management. The system is currently in collaboration with several hospitals across Asia, as well as air mattress manufacturers in the United States and Taiwan.
- UEXT (UNEOPAC Bed Exit Alarm System) product:
  - This product is primarily targeted at hospital and long-term care facility beds. By measuring posture and determining the chance of getting out of bed, it provides early warnings to prevent patient falls. Many long-term care facilities in Taiwan have already adopted the system, and samples are currently being sent to several European medical bed manufacturers for testing.
- Kartos product:
  - This product replaces traditional pressure-sensitive paper and is used in manufacturing processes to measure pressure uniformity in traditional industries, flat panel display factories, and semiconductor factories, to improve production yield. It can also digitize data, perform dynamic real-time data visualization, and perform automated analysis.
  - We are collaborating with well-known semiconductor companies in Taiwan and Europe on process development and providing ODM product services to a renowned Japanese pressure-sensitive paper company.



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# Outlook 2025

- Although inflation, rising interest rates, shortage of labor and materials remain the biggest concerns for businesses, demand will continue for public infrastructure and industrial/commercial buildings.
- The U.S. reciprocal tariff policy has no short-term impact, and we will continue to monitor changes in the macroeconomic environment and how to effect on the construction industry.
- Ongoing equipment upgrades to enhance energy efficiency and emission reduction.
- Madou and Chiayi RMC plants will go into production in H2 2025 and 2026.
- Cement, RMC, and gypsum board products have successively been awarded the Carbon Footprint Label, with ongoing efforts to obtain Low-Carbon Recycled Materials Certification.



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## Q & A