



環球水泥

# Universal Cement Corporation Investor Conference Q1 2026

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# Agenda

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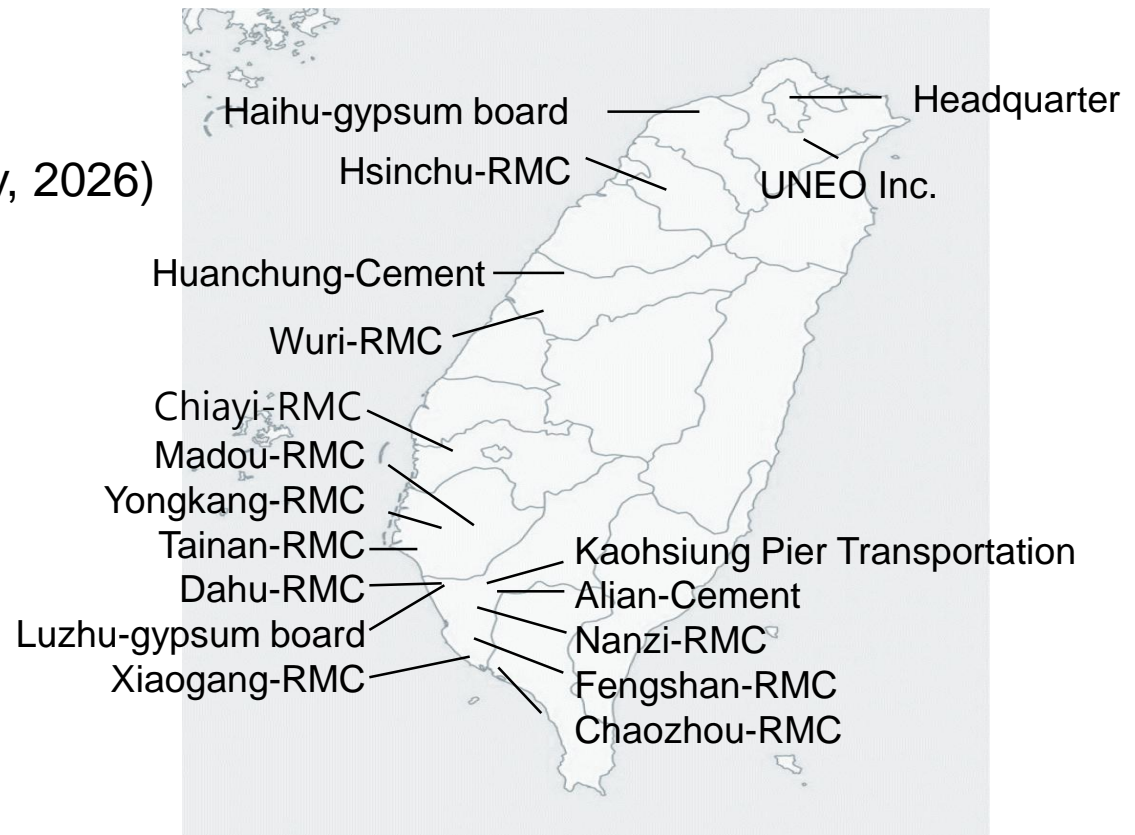
- Company profiles
- Business performance in Q1, 2026
- Business outlook in 2026

# Company Profiles



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- Name: Universal Cement Corporation
- Address: 10F, No.125, Sec. 2, Nanjing E. Rd, Taipei, Taiwan
- Website: [www.ucctw.com](http://www.ucctw.com)
- Listed on TWSE
- Code: 1104
- Paid-in Capital: NT\$ 6.9 Bil.
- Mkt Cap.: NT\$ 18.9 Bil. (May, 2026)
- Number of employee: 517





# Financial Performance

- Revenue: **reduction of 9% YOY, operating profit ratio of 16%**, mainly due to the building materials industry is not performing as well as expected & benefits of the Tekscan acquisition.
- Non-operating profit: **reduction of 24% YOY**, mainly due to equity method investment income decreased.
- Net profit after tax: **reduction of 2% YOY**, and reporting EPS of NT\$ 0.41.

NT\$ in Billion	2026Q1	2025Q1	YOY%
Revenue	17.59	19.29	-9%
Gross Profit from Operation	4.92	3.92	26%
Operation Profit	2.86	2.67	7%
Non-operating Profit	0.61	0.81	-24%
Net profit before tax	3.47	3.48	0%
Net profit after tax	2.90	2.95	-2%
EPS (in NT\$)	0.41	0.42	-2%
Assets	315.41	298.41	6%
Liabilities	57.81	50.68	14%
Equity	257.60	247.73	4%

# Financial Ratio



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Ratio	2026Q1	2025Q1	YOY%
<b>Gross Margin (%)</b>	28%	20%	8%
<b>Operating Margin (%)</b>	16%	14%	2%
<b>Net Profit after Tax (%)</b>	16%	15%	1%
<b>EPS (NT\$)</b>	0.41	0.42	-2%
<b>NAVPS (NT\$)</b>	36.38	34.90	4%
<b>RoE (%)</b>	1%	1%	0%
<b>RoA (%)</b>	1%	1%	0%
<b>Current Ratio (%)</b>	174%	199%	-25%
<b>Debt Ratio (%)</b>	18%	17%	1%

# Sales Performance by Sector

Revenue					
Sector (NT\$ Bil.)	2026Q1	%	2025Q1	%	YOY%
<b>RMC</b>	11.07	63%	13.19	68%	-16%
<b>Cement</b>	3.07	17%	3.60	19%	-15%
<b>Gypsum Board</b>	2.18	12%	2.46	13%	-12%
<b>Other</b>	1.28	7%	0.04	0%	3366%
<b>Total</b>	17.59	100%	19.29	100%	-9%

Sales Volume			
Sector	2026Q1	2025Q1	YOY%
<b>RMC('000 M<sup>3</sup>)</b>	368.8	444.0	-17%
<b>Cement ('000 T)</b>	98.8	116.0	-15%
<b>Gypsum Board ('000 M<sup>2</sup>)</b>	3,240.3	3,531.6	-8%



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# Cement: Profitable Steadily

- Aim at upgrading facilities to achieve 100% self-produced and self-sold, and the new production capacity will come into operation in 2027Q1.
- Utilize idle space in Alian Cement Plant to manufacture cement based materials to improve vertical integration.
- Limestone cement is already in mass production, and Committed to obtaining the “ Carbon Footprint Labeling”.





# RMC: Expand Business Footprint

- As of March 2026, the total volume to be supplied is **2 million M<sup>3</sup>**.
- Representative Projects
  - Hsinchu: HSR Station Special District Development, TSMC Fabs, Baoshan Town Development.
  - Taichung: HSR Station Special District Development, TSMC Fabs, MRT, mega shopping mall BOT.
  - South Taiwan: TSMC Fabs, Tainan & Kaohsiung MRT, National Highway No. 7 construction, CPC/TPC construction at Kaohsiung international container terminal, Zuoying Naval Base, HSR extension to Pingtung.
- Chiayi will begin in 2026Q2.
- Obtained the “Carbon Footprint Labeling” and apply for “Low-Carbon Circular Building Materials Certification” to implement in response to the net zero carbon reduction policy.

Region	Vol.
Hsinchu	6%
Taichung	10%
Tainan	30%
Kaohsiung	43%
Pingtung	11%
<b>Total</b>	<b>100%</b>

Category	Residential	Industrial & Commercial	Civil Engineering	Infrastructure
Hsinchu	67%	22%	9%	2%
Taichung	77%	6%	3%	14%
Tainan	51%	27%	5%	17%
Kaohsiung	27%	53%	2%	18%
Pingtung	50%	21%	8%	21%

\*Volume to be supplied, March 2026

# Building Material: Circular Economy Application of Dry-Wall System

- Continuous effort in improving the gypsum board performance of water-proof, fire-proof, thermal-insulation, noise-insulation and easy to install.
- By incorporating the Wall-panel system with NICHHA Fiber Cement Board, we developed diversified pre-fabrication solution to reduce working hours and maintain consistent quality of work.
- Importing Japanese calcium silicate board products to expand the product portfolio in 2026Q2.
- Aiming to increase the volume and processing fee of gypsum board recycling.
- Continuous study for gypsum recycling with a 100% reuse rate.
- Obtained the“ Carbon Footprint Labeling” and implement in response to the net zero carbon reduction policy.

Category	Vol.
Residential	30%
Industrial & Commercial	52%
Hotel	2%
Infrastructure	8%
Other	8%
Total	100%

\*Volume to be supplied, March 2026

# Electronics: New Developments

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## ■ UMAP – Body Pressure Distribution Monitor

Clinically validated with leading Taiwan hospitals; deployed across 100+ general and ICU beds.

## ■ UEXT – Next Generation Bed Exit Alarm System

Secured orders from multiple medical centers and installed in inpatient wards.

## ■ Robotic Hand Pressure-Sensing Modules and Training Gloves

Entered validation with key customers in the US, Japan, and Taiwan, with strong mass-production potential.

## ■ UNEO × Tekscan Integration

- Established a cross-border senior leadership team and began Kaohsiung-based production for Tekscan customers.
- Completed the first US–Taiwan jointly developed biomechanics product.
- Integrated Taiwan-made sensors with North American certified electronics/software; initial North American orders secured.



# Outlook 2026

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- Although inflation, shortage of labor and materials remain the biggest concerns for businesses, demand will continue for public infrastructure and industrial/commercial buildings.
- Ongoing equipment upgrades to enhance energy efficiency and emission reduction.
- Alian Cement Plant will be the main production base for the next decade.
- Chiayi RMC Plant will go into production in 2026.
- Cement, RMC, and gypsum board products have successively been awarded the Carbon Footprint Label, with ongoing efforts to obtain Low-Carbon Recycled Materials Certification.
- Tekscan will serve as a dual engine for sales alongside UNEO.
- Implement the joint development of office building, which will serve as future corporate headquarters and rental properties.



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## Q & A